

Message Text

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11

ACTION ARA-20

INFO OCT-01 AF-10 ISO-00 CIAE-00 DODE-00 INR-10 NSAE-00

PA-03 RSC-01 USIA-15 PRS-01 SPC-03 SS-15 NSC-10

AID-20 COME-00 EB-11 FRB-02 TRSE-00 XMB-07 OPIC-12

CIEP-02 LAB-06 SIL-01 OMB-01 DRC-01 /152 W

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FM AMEMBASSY MEXICO

TO SECSTATE WASHDC 8208

INFO AMEMBASSY NAIROBI

UNCLAS MEXICO 7346

E.O. 11652: N/A

TAGS: EGEN, MX

SUBJ: GOM SECRETARY OF TREASURY LOPEZ PORTILLO

COMMENTS AT IMF MEETING NAIROBI FEATURED
IN MEXICO CITY PRESS

1. MEXICO CITY DAILIES GAVE BANNER TREATMENT TO REMARKS
GOM SECRETARY OF TREASURY LIC. JOSE LOPEZ PORTILLO
SEPTEMBER 26, 1973, AT IMF MEETING NAIROBI. REPRINTING
ENTIRE TEXT OF HIS SPEECH AS SPOKESMAN FOR LATIN AMERICAN
COUNTRIES, HEADLINES READ "LATIN AMERICA WILL NOT ACCEPT
AN UNJUST MONETARY REFORM" AND "LOPEZ PORTILLO REJECTS
THE REFORM PLAN OF THE TWENTY." OTHER OBSERVATIONS
PROMINENTLY DISPLAYED INCLUDED: "IN THE NAME OF IBERO-
AMERICAN HE ASKED THAT ALL BE INCLUDED IN THE DECISIONS"
AND "HE URGES A TRANSFER OF RESOURCES FOR DEVELOPMENT."

2. MEXICO CITY DAILY 'EXCELSIOR' FOLLOWED UP THE PAGE ONE
TREATMENT WITH AN EDITORIAL BITTERLY DENOUNCING THE
PREVIOUS STATEMENTS OF US. SECRETARY OF TREASURY SHULTZ.
THESE WERE, IN ITS OPINION, A REAFFIRMATION OF THE
"TRADITIONALLY INFLEXIBLE POSITION" OF THE USG, AND A
"DEPLORABLE POSITION OF CRUDE MERCANTILISM" CHARACTERIZED
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SOLELY BY SELF-INTEREST "WITHOUT ANY CONSIDERATION FOR

COUNTRIES AFFECTED BY (US) ECONOMIC POWER." USG OFFICIALS
ARE CRITICIZED FOR GIVING FOREIGN AID THE APPEARANCE OF
"GIFTS" OR "ALMS" WHEN THEY REALLY ARE ONLY CREDITS WHICH
BRING "COPIOUS INTEREST." NATIONALIZATION IS DEFENDED
AS AN "INALIENABLE RIGHT" APPLIED AGAINST FIRMS THAT
EXPLOIT NATURAL RESOURCES. FRANCE, ON THE OTHER HAND,
IS NOT AS "MYOPIC" AS THE USG, SHOWING A BETTER "SPIRIT
OF SOLIDARITY TOWARDS LESS FORTUNATE NATIONS." THE
EDITORIAL CLOSES WITH LOPEZ PORTILLO'S STATEMENT:
"HUMANITY DOES NOT BELONG TO THE POWERFUL, BUT THE POWERFUL
BELONG TO HUMANITY."
MCBRIDE

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